

2026 Financial Planning Checklist



Completed	Recommendation	Responsible Party	Target Date
Legislative Updates			
<input type="checkbox"/>	Review One Big Beautiful Bill Act and Discuss Related Planning	Altair to Advise	December 31 st
<input type="checkbox"/>	Review AGI for SALT Deduction Increase	Altair/Accountant	2026 - 2029
<input type="checkbox"/>	Discuss Current Interest Rates and Evaluate Planning Opportunities	Altair to Advise	Ongoing
<input type="checkbox"/>	Review SECURE Act 2.0 Catch-Up Rules	Altair to Advise	Ongoing
Income & Retirement Planning			
<input type="checkbox"/>	Review 2025 Spending and Savings	Client/Altair	1 st /2 nd Quarter
<input type="checkbox"/>	Discuss 2026 Expense and Cash Flow Goals	Client/Altair	1 st /2 nd Quarter
<input type="checkbox"/>	Communicate Income Adjustments and New Stock Grants for Upcoming Year	Client	1 st /2 nd Quarter
<input type="checkbox"/>	Review Asset Withdrawal Strategy and Adjust if Needed	Altair to Advise	1 st /2 nd Quarter
<input type="checkbox"/>	Maximize Retirement Plan Contributions (Pre-Tax/Post-Tax/Catch-Up Contributions)	Client/Altair	1 st /2 nd Quarter
<input type="checkbox"/>	Fund 2025/2026 Non-Deductible IRAs & Consider Converting to Roth	Altair to Advise	April 15 th
Gifting / Education Planning			
<input type="checkbox"/>	Discuss Gifting Plan/529 Contributions for Children/Grandchildren (2026 Annual Exclusion Gifts \$19,000/\$38,000)	Client/Altair	1 st /2 nd Quarter
<input type="checkbox"/>	Review Strategies for Overfunded 529 Plans	Altair to Advise	1 st /2 nd Quarter
<input type="checkbox"/>	Fund 2025 Roth IRAs for Children (If they had earned income)	Client/Altair	April 15 th
<input type="checkbox"/>	Open and Fund a Trump Account for Your Children	Client/Altair	December 31 st
Estate Planning			
<input type="checkbox"/>	Discuss Increased Estate Tax Exemption and Wealth Transfer Strategies	Altair/Attorney	Ongoing
<input type="checkbox"/>	Review Estate Plan & Fiduciary/Beneficiary Designations	Client	Ongoing
<input type="checkbox"/>	Fund Irrevocable Life Insurance Trust (ILIT) Accounts	Client/Altair	Ongoing

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Income Tax Planning			
<input type="checkbox"/>	Gather and Organize Documents Necessary for Tax Filing	Accountant/Client/Altair	1 st /2 nd Quarter
<input type="checkbox"/>	Adjust Tax Withholding	Client	1 st /2 nd Quarter
<input type="checkbox"/>	Review State Income Tax Adjustments	Accountant/Client/Altair	1 st /2 nd Quarter
<input type="checkbox"/>	Consider Making a Qualified Charitable Distribution (QCD) from your IRA	Client/Altair	December 31 st
Risk Management / Employee Benefits / Other			
<input type="checkbox"/>	Increase Health Savings Account and Flexible Spending Account Contributions for New Limits	Client	1 st /2 nd Quarter
<input type="checkbox"/>	Review Group Benefit Elections and Understand Updates for Coming Year	Client	Ongoing
<input type="checkbox"/>	Review Health Insurance Plan and Understand Updates for Coming Year	Client	Ongoing
<input type="checkbox"/>	Assess Life Insurance & Disability Coverage	Client/Altair	Ongoing
<input type="checkbox"/>	Review Property & Casualty Coverage	Client/Altair	Ongoing
<input type="checkbox"/>	Consider Updating Passwords & Security Questions	Client	Ongoing
<input type="checkbox"/>	Consider Locking Your Credit	Client	Ongoing
Important Milestones			
<input type="checkbox"/>	Age 18 / 21	Age of majority – varies depending on state; Age of termination for UTMA/UGMA accounts	
<input type="checkbox"/>	Age 26	Adult child may lose parents' health insurance coverage and other benefits under the Affordable Care Act	
<input type="checkbox"/>	Age 50	Eligible to make catch-up contributions to some retirement accounts (e.g., IRA, 401(k), 403(b), 457)	
<input type="checkbox"/>	Age 55	Eligible to make catch-up contributions to HSA; Eligible for penalty exceptions for certain withdrawals from retirement accounts	
<input type="checkbox"/>	Age 59 ½	Eligible to withdraw from IRA account without 10% early distribution penalty	
<input type="checkbox"/>	Age 60-63	Eligible to make increased catch-up contributions to certain retirement accounts (e.g., 401(k), 403(b), 457)	
<input type="checkbox"/>	Age 62-70	Eligibility begins to apply for Social Security Benefits	

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Important Milestones *(Continued)*

<input type="checkbox"/>	Age 64 & 9 Mos.	Start of Initial Enrollment Period for Medicare
<input type="checkbox"/>	Age 65	Eligible for coverage and enrollment in Medicare; Eligible for non-medical withdrawals from HSA without penalty
<input type="checkbox"/>	Age 70 ½	Eligible to make Qualified Charitable Distributions
<input type="checkbox"/>	Age 73	Must begin Required Minimum Distributions, if born before 1960
<input type="checkbox"/>	Age 75	Must begin Required Minimum Distributions, if born in 1960 or later

Key Upcoming Dates

<input type="checkbox"/>	3/16/2026	Deadline for Partnerships/S Corporations to file tax return or file extension
<input type="checkbox"/>	4/15/2026	Deadline to file 2025 individual income tax return or file extension + deadline to file Form 1041 - Trusts and Estates
<input type="checkbox"/>	4/15/2026	1 st Quarter Estimated Tax Payment Due
<input type="checkbox"/>	4/15/2026	Last Day to Make a 2025 IRA Contribution

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Federal Estate Tax & Gift Tax	2026	2025
Combined Federal Estate and Gift Tax Exemption	\$15,000,000	\$13,990,000
Federal Estate Tax Rate	40% Top Marginal Rate	40% Top Marginal Rate
Annual Gift Exemption	\$19,000 Per Person	\$19,000 Per Person
Individual Retirement Accounts	2026	2025
Individual IRA (Roth, Traditional)	\$7,500	\$7,000
<i>Catch-Up Contribution (Age 50+)</i>	\$1,100	\$1,000
Annual Qualified Plan Limits	2026	2025
Maximum Compensation Used to Determine Contribution	\$360,000	\$350,000
Deferral Limits for Plans		
401k / 403b / 457	\$24,500	\$23,500
<i>Catch-Up Contribution (Age 50+)</i>	\$8,000	\$7,500
<i>Catch-Up Contribution (Age 60-63)</i>	\$11,250	\$11,250
SIMPLE	\$17,000	\$16,500
<i>Catch-Up Contribution (Age 50+)</i>	\$4,000	\$3,500
SEP IRA	\$72,000 ¹	\$70,000 ¹
Maximum Annual Addition for Defined Contribution Plan ²	\$72,000	\$70,000
Maximum Annual Benefit for Defined Benefit Plan ²	\$290,000	\$280,000
Federal Tax Rates	2026	2025
Maximum Individual Income Tax Rate	37.0%	37.0%
Maximum Rate for Qualified Capital Gains & Dividends	20.0%	20.0%
Standard Deduction – MFJ ³	\$32,200	\$31,500
Standard Deduction - Single/MFS ³	\$16,100	\$15,750
Standard Deduction - Head of Household ³	\$24,150	\$23,625
Personal Exemption	\$0	\$0
Other	2026	2025
Health Care FSA Contributions (pre-tax limit)	\$3,400	\$3,300
Dependent Care FSA Contributions (pre-tax limit)	\$7,500	\$5,000
HSA Contributions (Individual/Family coverage)	\$4,400/\$8,750	\$4,300/\$8,550
<i>Catch-Up Contribution (Age 55+)</i>	\$1,000	\$1,000
HDHP Minimum Deductibles (self/family)	\$1,700/\$3,400	\$1,650/\$3,300
HDHP Maximum Out-of-Pocket Amounts (self/family)	\$8,500/\$17,000	\$8,300/\$16,600

¹Contributions cannot exceed the lesser of 25% of employee's compensation or \$70,000 for 2025 (\$72,000 for 2026)

²Not including catch-up contributions

³Additional standard deduction and bonus deduction may apply for those ages 65+ (bonus deduction is subject to AGI thresholds)

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